

HOUSE BILL No. 1355

DIGEST OF INTRODUCED BILL

Citations Affected: None (noncode).

Synopsis: Purdue University bonding authorization. Authorizes Purdue University to issue and sell bonds for the West Lafayette campus institute for soldier nanotechnologies.

Effective: July 1, 2002.

Bauer

January 15, 2002, read first time and referred to Committee on Education.

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Second Regular Session 112th General Assembly (2002)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2001 General Assembly.

HOUSE BILL No. 1355

A BILL FOR AN ACT concerning education finance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. [EFFECTIVE JULY 1, 2002] **The board of trustees**
2 **of Purdue University may issue and sell bonds under IC 20-12-6,**
3 **subject to the approvals required by IC 20-12-5.5, for the following**
4 **project as long as the sum of principal costs of any bonds issued**
5 **does not exceed the total authority listed below. The principal costs**
6 **of the bonds include all acquisition, installation, planning, and**
7 **other related costs. Interest and financing charges, costs, and**
8 **expenses may also be financed as part of the bond issue in amounts**
9 **that may be in addition to the total authority listed below. The**
10 **trustees are further authorized to pledge any available funds not**
11 **otherwise encumbered as may be required to secure repayment of**
12 **the bonds, together with interest and financing charges, costs, and**
13 **expenses.**

14 **PURDUE UNIVERSITY**

15 **West Lafayette Campus Institute**

16 **for Soldier Nanotechnologies**

\$24,000,000

17 **The above project must be repaid from operating funds and is not**
18 **eligible for fee replacement appropriations.**



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